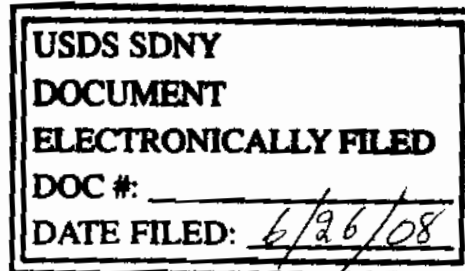


*KAPLAN, J*

NOURSE & BOWLES, LLP  
Attorneys for Plaintiff  
SUEK A.G.  
One Exchange Plaza  
At 55 Broadway  
New York, NY 10006-3030  
(212) 952-6200



UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
SUEK A.G.,

Plaintiff,

- against -

ATLAS BULK SHIPPING A/S,

Defendant.  
-----X

08 Civ. 5508 (LAK)

**ORDER FOR RELEASE  
OF ATTACHED FUNDS**

WHEREAS Plaintiff, SUEK A.G. filed its complaint on or about June 18, 2008 seeking process of maritime attachment and garnishment to obtain security for claims in arbitration in London; and

WHEREAS funds have been seized pursuant to said process at Bank of America, in the approximate amount of \$939,103.25 and \$356,815.91 at the American Express Bank for a total of \$1,295,919.16 insofar as has been reported to date; and

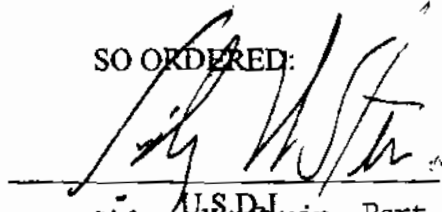
WHEREAS Defendant, Atlas Bulk Shipping A/s has not appeared, moved or answered, and

WHEREAS Defendant has not appeared, moved or answered in this action and Plaintiff has or is filing a voluntary dismissal without prejudice and without costs,

IT IS NOW ORDERED THAT, in addition to the complaint being dismissed  
without prejudice and without costs, that any and all attachments in this case be released.

Dated: New York, New York  
June 26, 2008

SO ORDERED:

  
\_\_\_\_\_  
Hon. Sidney H. Stein, Part I  
Dated: New York, NY  
6/26/08